

Employee Benefits / 5500

	2000 Actual ¹	2001 Adopted	2001 Estimated ²	2002 Proposed	2003 Projected ³	2004 Projected ³
Beginning Fund Balance	9,121,714	6,648,431	6,648,431	8,159,540	14,001,654	22,925,148
Revenues						
*Flexrate Recovery	82,868,616	101,309,832	101,309,832	114,039,769	132,977,213	145,766,360
*Interest Revenue	409,036	400,000	400,000	316,673	400,000	400,000
*Other Non-Flexrate Revenues	9,870,303	11,232,815	11,232,815	11,527,188	13,256,266	15,244,706
*CX Revenue				146,924		
Total Revenues	93,147,955	112,942,647	112,942,647	126,030,554	146,633,479	161,411,066
Expenditures						
*Insurance Premiums	92,380,178	107,598,480	107,598,480	115,828,209	133,202,440	153,182,806
*Benefits Administration	3,241,060	3,631,058	3,833,058	4,360,231	4,507,545	4,696,482
Total Expenditures	95,621,238	111,229,538	111,431,538	120,188,440	137,709,986	157,879,288
Estimated Underexpenditures						
Other Fund Transactions						
*						
Total Other Fund Transactions			0	0	0	0
Ending Fund Balance	6,648,431	8,361,540	8,159,540	14,001,654	22,925,148	26,456,925
Reserves & Designations	0	0				
* IBNR	(10,686,287)	(9,713,271)	(12,826,524)	(14,074,571)	(16,223,132)	(18,634,705)
* IBNR Shortfall	(4,037,856)	(1,351,731)	(4,666,984)	(72,917)	0	0
* Claims Fluctuation Reserve (5% of claims)	(4,619,009)	(5,379,924)	(5,379,924)	(5,791,411)	(6,702,016)	(7,724,691)
* Claims Fluctuation Reserve Shortfall	(4,619,009)	(5,379,924)	(5,379,924)	(5,791,411)	(0)	0
Total Reserves & Designations	(6,648,431)	(8,361,540)	(8,159,540)	(14,001,654)	(22,925,148)	(26,359,396)
Ending Undesignated Fund Balance	0	0	0	0	0	97,529
Target Fund Balance ⁴	15,305,296	15,093,195	18,206,448	19,865,982	22,925,148	26,359,396

Financial Plan Notes:

¹ 2000 Actuals are from the 2000 CAFR. Interest Revenue was adjusted to budgetary basis interest revenue.

² 2001 Estimated is based on 2001 budget

³ 2003 and 2004 Projected are based on 17% and 10% increase in benefit costs

⁴ Target Fund Balance is equal to total of IBNR and CFR